

# PUBLIC EMPLOYEES RETIREMENT SYSTEM

## State Investment Board Balance Sheet As of 7/31/2001

	As of <u>7-31-01</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 441,924,067	\$ 448,831,987
INTERNATIONAL EQUITIES	140,222,455	145,400,205
DOMESTIC FIXED INCOME	407,078,567	401,379,897
INTERNATIONAL FIXED INCOME	60,786,125	59,033,486
REAL ESTATE	61,646,661	67,827,059
VENTURE CAPITAL	35,250,803	40,994,755
INVESTED CASH (NOTE 1)	<u>7,086,089</u>	<u>2,975,702</u>
 TOTAL INVESTMENTS	 1,153,994,767	 1,166,443,091
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	4,221,473	4,536,242
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
 TOTAL ASSETS	 <u><u>\$ 1,158,216,240</u></u>	 <u><u>\$ 1,170,979,333</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	793,087	793,087
DUE TO OTHER AGENCIES (NOTE 3)	<u>13,870</u>	<u>6,402</u>
 TOTAL LIABILITIES	 806,957	 799,489
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,170,179,844	1,232,890,945
CASH IN DURING YEAR (NOTE 4)	0	0
CASH OUT DURING YEAR (NOTE 5)	650,000	7,700,000
NET INCREASE (DECREASE)	<u>(12,120,561)</u>	<u>(55,011,101)</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,157,409,283</u>	 <u>1,170,179,844</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u><u>\$ 1,158,216,240</u></u>	 <u><u>\$ 1,170,979,333</u></u>

# **PUBLIC EMPLOYEES RETIREMENT SYSTEM**

## **State Investment Board Profit and Loss Statement For the Month Ended 7/31/2001**

	Month Ended <u>7-31-01</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 3,008,618	\$ 3,008,618
SECURITIES LENDING INCOME	258,588	258,588
	<u>3,267,206</u>	<u>3,267,206</u>
 GAIN ON SALE OF INVESTMENTS	 12,548,634	 12,548,634
LOSS ON SALE OF INVESTMENTS	<u>14,672,678</u>	<u>14,672,678</u>
 NET GAINS (LOSSES) INVESTMENTS	 (2,124,044)	 (2,124,044)
 INVESTMENT EXPENSES	 91,811	 91,811
SECURITIES LENDING EXPENSES	236,638	236,638
SIB ADMINISTRATIVE EXPENSES	<u>7,468</u>	<u>7,468</u>
 NET INVESTMENT INCOME	 807,245	 807,245
 NET APPREC (DEPREC) MARKET VALUE	 (12,931,374)	 (12,931,374)
MISCELLANEOUS INCOME/(EXPENSE)	<u>3,568</u>	<u>3,568</u>
 TOTAL INVESTMENT INCOME	 <u>(12,120,561)</u>	 <u>(12,120,561)</u>
 NET INCREASE (DECREASE)	 <u>\$ (12,120,561)</u>	 <u>\$ (12,120,561)</u>

**PUBLIC EMPLOYEES RETIREMENT SYSTEM**  
**Notes To Financial Statements**  
**July 31, 2001**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.